

MOTION SHEET

Approve:

Amend the Resolution in back up to insert a figure in the third whereas clause and clarify that funding may be used in the vicinity of the Plaza Saltillo TOD Regulating Plan Area.

Language:

WHEREAS, the approval of additional height to a portion of the Plaza Saltillo Development from 70 feet to 125 feet will result in an estimated increase in the contribution to the Housing Trust Fund of \$1,080,000; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The additional funds contributed to the Housing Trust Fund from the Plaza Saltillo Development based upon the granting of additional height shall be used to provide affordable housing within or in the vicinity of the Plan area.